

RESOLUTION #1248-20

**RESOLUTION APPROVING THE MAXIMUM TAX DOLLARS FROM
CERTAIN LEVIES FOR THE CITY'S PROPOSED
FISCAL YEAR 2020-2021 BUDGET**

WHEREAS, the City Council of Templeton, Iowa is preparing the annual budget for the Fiscal Year 2020-2021; and

WHEREAS, the City Council of the City of Templeton has considered the proposed FY21 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city web site; and

WHEREAS, a public hearing concerning the city maximum property tax dollars for the affected levy total was held on February 3, 2020 at 7:00 PM at Templeton City Hall at 108 S. Main Street, Templeton, Iowa.

NOW THEREFORE BE IT RESOLVED, by the City Council of the City of Templeton, Iowa, that the maximum property tax dollars for the affected tax levies for FY21 shall not exceed the following total:

Total maximum levy for affected property tax levies: \$164,426

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY21 does not represent an increase of 102% from the Maximum Property Tax dollars requested for FY21.

BE IT FURTHER RESOLVED, by the Templeton City Council of the City of Templeton, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said resolution.

Passed and approved this 3rd day of February, 2020.


Roll Call Vote:

Ayes: Engelen, Irlbeck, & Ramsey

Nays: None


Ken F. Behrens, Templeton Mayor

ATTEST:


Rhonda Schwaller, Templeton City Clerk

CITY NAME Templeton	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 14-125
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/3/2020	Meeting Time: 7:00 p.m.	Meeting Location: City Hall - 108 S. Main Street, Templeton, Iowa
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.
After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): http://www.templetoniowa.com	City Telephone Number: 712-669-3443
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Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1 18,365,050	14,649,663	14,649,663	
Tax Levies:				
Regular General	2 \$148,757	\$148,757	\$118,663	
Contract for Use of Bridge	3 \$0	\$0	\$0	
Opr & Maint Publicly Owned Transit	4 \$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center	6 \$2,479	\$2,479	\$1,978	
Planning a Sanitary Disposal Project	7 \$0	\$0	\$0	
Liability, Property & Self-Insurance Costs	8 \$10,542	\$10,542	\$12,404	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0	\$0	
Emergency	10 \$4,959	\$4,959	\$3,956	
Police & Fire Retirement	11 \$0	\$0	\$0	
FICA & IPERS	12 \$10,885	\$10,885	\$11,002	
Other Employee Benefits	13 \$16,793	\$16,793	\$16,423	
*Total 384.15A Maximum Tax Levy	14 \$194,415	\$194,415	\$164,426	-15.43%
Calculated 384.15A Maximum Tax Rate	15 \$10.58614	\$13.27095	\$11.22377	

Explanation of significant increases in the budget:

No increase.

If applicable, the above notice also available online at:

<http://www.templetoniowa.com>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year