

TEMPLETON COMMUNITY BETTERMENT ASSOCIATION
MONDAY, FEBRUARY 6, 2012
6:15 P.M.
TEMPLETON CITY HALL

The Templeton Community Betterment Association met on this sixth day of February, 2012 at 6:15 o'clock p.m. at Templeton City Hall.

Board of Directors Present: Joe Behrens, Chris Dopheide, Bill Prebeck, Rhonda Schwaller, Doyle Engelen, & Mike Walsh
Absent: Alison Sturm

Others in Attendance: None

A motion was made by Engelen and seconded by Prebeck to approve the agenda. All in favor, motion carried.

A motion was made by Engelen and seconded by Dopheide to approve minutes from January 16, 2012. All in favor, motion carried.

Rhonda Schwaller presented Secretary/Treasurer's Report:

- Checking - \$3,630.18
- CD #7947 - \$71,192.97 and CD #11039 - \$20,000.00
- Distributed checking account transaction report 1/17/2012 through 2/3//2012.
- Distributed certificate of deposit #7947 & #11039 transaction report.
- Update on CD #7947
 - Interest paid on January 31, 2012 in the amount of \$569.63.
 - CD renewed for 1 year in the amount of \$71,192.97. Interest rate 1.15%.

(Detailed account summary filed with association's minutes).

Public Input: None

Old Business:

- Revisited hosting outdoor movie. Erica Schieffer presented information to the TCBA board in 2010. Board Member Engelen will visit with Erica regarding if she is still interested in pursuing.

New Business:

- TCBA Board discussed Sue Rugaard's Request for Project Funding in the amount of \$250.00 for startup costs for Laurie Wegner's benefit to help defray medical costs. The TCBA board was unable to consider Sue's request based upon statutory provisions for a 501 (c) (4) organization. As a nonprofit 501 (c) (4) organization the TCBA must operate exclusively for the promotion of social welfare or operate primarily to further the common good and general welfare of the people of the community. The exemption from federal income tax under section 501 (c) (4) states the TCBA's net earnings must be devoted only to charitable, educational, or recreational purposes. No part of the TCBA's net earnings can benefit any private shareholder or individual. Board Member Engelen will contact Sue Rugaard and Cindy (Wegner) Luczycki.

For the Good of the Order: None

Next TCBA meeting will be Monday, March 26, 2012 at 7:00 p.m.

At 6:45 o'clock p.m. and with no further business before the Association at that time, they agreed to adjourn. Prebeck moved to adjourn and Dopheide seconded the motion. All voted aye, motion carried.

Joe Behrens, President

Rhonda Schwaller, Secretary